

Message Text

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PAGE 01 OECD P 04631 211749Z

64

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

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PASS TREASURY FOR GRIFFIN, CIEP FOR NIEHUSS

E.O.11652: N/A

TAGS: EFIN, EINV, OECD

SUBJECT: INVESTMENT COMMITTEE (IME)

REFS: (A) OECD PARIS 2651

(B) IME(75)1

1. FOR IME'S FIRST MEETING MARCH 3-4, SECRETARIAT HAS ISSUED NOTE (REFDOC B) ENTITLED, "MULTINATIONAL ENTERPRISES: STANDARDS OF BEHAVIOR APPLICABLE TO THE ENTERPRISES; INTERGOVERNMENTAL PROCEDURES FOR DEALING WITH POSSIBLE COMPLAINTS; IMPROVED EXCHANGE OF INFORMATION AND IMPROVED AND HARMONIZED STATISTICS." COPIES OF NOTE HAND-CARRIED BY PREEG ON FEBRUARY 19 FOR INTERESTED PARTIES.

2. NOTE DISCUSSES IDEAS AND OPTIONS REGARDING THE DEVELOPMENT OF A CONCEPTUAL FRAMEWORK FOR POSSIBLE STANDARDS OF BEHAVIOR FOR ENTERPRISES (INCLUDING AIMS, APPLICABILITY, CONTENT, CHARACTER AND ESTABLISHMENT). THE ANNEX CONTAINS A ROUGH OUTLINE OF POSSIBLE STANDARDS OF BEHAVIOR.

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PAGE 02 OECD P 04631 211749Z

3. NOTE ALSO ELABORATES ON QUESTION OF OECD CONSULTA-

TION PROCEDURES FOR DEALING BOTH WITH PROBLEMS REGARDING ENTERPRISES AND WITH INVESTMENT POLICY MATTERS, I.E. NATIONAL TREATMENT AND INCENTIVES/DISINCENTIVES. IT ADDRESSES QUESTIONS PERTINENT TO THE POSSIBLE SCOPE OF THE CONSULTATIONS, PARTIES, ORGANIZATION, AND POWERS.

4. NOTE ALSO PROVIDES A STATUS REPORT ON OECD WORK ON EXCHANGES OF INFORMATION AND IMPROVED AND HARMONIZED STATISTICS. THIS PROVIDES THE BASIS FOR CONSIDERING HOW THE IME'S ACTIVITIES MAY RELATE TO THIS WORK (IN PARTICULAR COOPERATION WITH WORKING PARTY NO. 1 OF THE INDUSTRY COMMITTEE).
TURNER

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Margaret P. Grafeld
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